



GOVERNMENT BANKING

Five Star Bank expertly manages public funds. We have extensive experience in budgeting, legislative analysis, cash flow forecasting, cost containment and improving our customers' efficiency. Five Star Bank can help you streamline your finances so you can continue to strengthen your public agency. With more than \$2.8 billion in assets, Five Star Bank is ranked in the top 5% of performing banks in the nation for banks of our asset size.

Hello,
We are
Your
Solution.

SAFETY:

- Funds collateralized 110% or more at all times or fully FDIC insured
- Common Equity Tier 1 capital ratio of 10.71% (as of 3/31/2022)
- IDC Financial Publishing Rating: Superior

LIQUIDITY:

- Same day funds access with checks, online internal transfers and wire transfers*
- Deposit accounts to match your cash flow needs from day one to five years
- Choose from Public Funds Checking, money market account or certificates of deposit (CDs)

YIELD:

- Earn interest on money market accounts and certificates of deposit (CDs)
- Interest paid monthly for monthly market accounts and quarterly for certificates of deposit (CDs)
- Competitive rates


* Outgoing wire transfer requests must be submitted by 2:30 PM for same day access, excluding weekends and holidays

GET IN TOUCH



JERRY LEGG

SVP, Government Banking Manager

 (916) 471-9977

 jllegg@fivestarkbank.com

www.fivestarkbank.com



@fivestarkbank





**Five Star Bank
Pro Forma Analysis Statements**

Customer: **Town of Discovery Bay**
 Account 3081
 Period: **August 2022**

Average daily ledger balance	\$ 300,000
Less average daily float	
Average daily collected balance	300,000
Less legal reserve requirement (10%)	-
Balance to support services	<u>\$ 300,000</u>
 Number of accounts	 <u>1</u>

Five Star Bank

	<i>Days</i>	<i>Rate</i>		
Earnings credit	31	2.00%	\$	509.59

	No.	Rate		
1 Account Maintenance	1	\$ 10.00		10.00
2 Deposit Coverage (per \$1,000)	300,000	\$ 0.00010		30.00
5 On-Us checks deposited	-	\$ 0.15		-
6 Transit check deposited	-	\$ 0.15		-
51 Return deposited items	-	\$ 10.00		-
71 ACH filter monthly		\$ 10.00		-
101 Checks paid	9	\$ 0.18		1.62
102 ACH debits	-	\$ 0.15		-
103 Deposits	1	\$ 1.25		1.25
203 RDC deposit		\$ 1.00		-
303 Mobile deposit		\$ -		-
104 ACH credits	-	\$ 0.15		-
11 Stop payment		\$ 20.00		-
108 Cash deposited		\$ 0.00012		-
109 Cash paid out		\$ -		-
110 Incoming wire fee		\$ 15.00		-
111 Outgoing wire fee		\$ 25.00		-
112 Outgoing international wire fee		\$ 30.00		-
113 Official checks		\$ 5.00		-
116 Bill pay		\$ 5.00		-
117 Online banking	-	\$ 25.00		-
130 RDC monthly fee	-	\$ 25.00		-
129 ACH per batch originated		\$ 2.50		-
134 Postive pay		\$ 25.00		-
234 ACH pos pay		\$ 15.00		-
Lockbox Fees	-	\$ -		-
				42.87

Net positive position \$ 466.72



FIVE STAR BANK

**Five Star Bank
Pro Forma Analysis Statements**

Customer: **Town of Discovery Bay**
Account 7884
Period: **August 2022**

Average daily ledger balance	\$ 137,000
Less average daily float	
Average daily collected balance	137,000
Less legal reserve requirement (10%)	-
Balance to support services	<u>\$ 137,000</u>
Number of accounts	<u>1</u>

Five Star Bank

	<i>Days</i>	<i>Rate</i>		
Earnings credit	31	2.00%	\$	232.71

	No.	Rate		
1 Account Maintenance	1	\$ 10.00		10.00
2 Deposit Coverage (per \$1,000)	137,000	\$ 0.00010		13.70
5 On-U's checks deposited		\$ 0.15		-
6 Transit check deposited		\$ 0.15		-
51 Return deposited items		\$ 10.00		-
71 ACH filter monthly		\$ 10.00		-
101 Checks paid		\$ 0.18		-
102 ACH debits		\$ 0.15		-
103 Deposits		\$ 1.25		-
203 RDC deposit	1	\$ 1.00		1.00
303 Mobile deposit		\$ -		-
104 ACH credits		\$ 0.15		-
11 Stop payment		\$ 20.00		-
108 Cash deposited		\$ 0.00012		-
109 Cash paid out		\$ -		-
110 Incoming wire fee		\$ 15.00		-
111 Outgoing wire fee		\$ 25.00		-
112 Outgoing international wire fee		\$ 30.00		-
113 Official checks		\$ 5.00		-
116 Bill pay		\$ 5.00		-
117 Online banking		\$ 25.00		-
130 RDC monthly fee		\$ 25.00		-
129 ACH per batch originated		\$ 2.50		-
134 Postive pay		\$ 25.00		-
234 ACH pos pay		\$ 15.00		-
Lockbox Fees		\$ -		-
				24.70

Net positive position \$ 208.01



Five Star Bank
Pro Forma Analysis Statements

Customer: **Town of Discovery Bay**
Account 7249
Period: **August 2022**

Average daily ledger balance	\$ 16,950,000
Less average daily float	
Average daily collected balance	16,950,000
Less legal reserve requirement (10%)	-
Balance to support services	<u>\$ 16,950,000</u>
Number of accounts	<u>1</u>

Five Star Bank

	<i>Days</i>	<i>Rate</i>	
Earnings credit	31	2.00%	\$ 28,791.78

	No.	Rate	
1 Account Maintenance	1	\$ 10.00	10.00
2 Deposit Coverage (per \$1,000)	16,950,000	\$ 0.00010	1,695.00
5 On-Us checks deposited		\$ 0.15	-
6 Transit check deposited		\$ 0.15	-
51 Return deposited items		\$ 10.00	-
71 ACH filter monthly		\$ 10.00	-
101 Checks paid	87	\$ 0.18	15.66
102 ACH debits	5	\$ 0.15	0.75
103 Deposits	1	\$ 1.25	1.25
203 RDC deposit	27	\$ 1.00	27.00
303 Mobile deposit		\$ -	-
104 ACH credits	48	\$ 0.15	7.20
11 Stop payment		\$ 20.00	-
108 Cash deposited		\$ 0.00012	-
109 Cash paid out		\$ -	-
110 Incoming wire fee		\$ 15.00	-
111 Outgoing wire fee	4	\$ 25.00	100.00
112 Outgoing international wire fee		\$ 30.00	-
113 Official checks		\$ 5.00	-
116 Bill pay		\$ 5.00	-
117 Online banking	1	\$ 25.00	25.00
130 RDC monthly fee	1	\$ 25.00	25.00
129 ACH per batch originated		\$ 2.50	-
134 Postive pay		\$ 25.00	-
234 ACH pos pay		\$ 15.00	-
Lockbox Fees		\$ -	-
			-
			1,906.86

Net positive position \$ 26,884.92



FIVE STAR BANK

**Five Star Bank
Pro Forma Analysis Statements**

Customer: **Town of Discovery Bay**
 Account - Rec Center
 Period: **August 2022**

Average daily ledger balance	\$ 1,738,000
Less average daily float	
Average daily collected balance	1,738,000
Less legal reserve requirement (10%)	-
Balance to support services	<u>\$ 1,738,000</u>
Number of accounts	<u>1</u>

Five Star Bank

	<i>Days</i>	<i>Rate</i>		
Earnings credit	31	2.00%	\$	2,952.22

	No.	Rate		
1 Account Maintenance	1	\$ 10.00		10.00
2 Deposit Coverage (per \$1,000)	1,738,000	\$ 0.00010		173.80
5 On-U's checks deposited		\$ 0.15		-
6 Transit check deposited		\$ 0.15		-
51 Return deposited items		\$ 10.00		-
71 ACH filter monthly		\$ 10.00		-
101 Checks paid	31	\$ 0.18		5.58
102 ACH debits	4	\$ 0.15		0.60
103 Deposits	4	\$ 1.25		5.00
203 RDC deposit	1	\$ 1.00		1.00
303 Mobile deposit		\$ -		-
104 ACH credits	29	\$ 0.15		4.35
11 Stop payment		\$ 20.00		-
108 Cash deposited		\$ 0.00012		-
109 Cash paid out		\$ -		-
110 Incoming wire fee		\$ 15.00		-
111 Outgoing wire fee		\$ 25.00		-
112 Outgoing international wire fee		\$ 30.00		-
113 Official checks		\$ 5.00		-
116 Bill pay		\$ 5.00		-
117 Online banking		\$ 25.00		-
130 RDC monthly fee		\$ 25.00		-
129 ACH per batch originated		\$ 2.50		-
134 Postive pay		\$ 25.00		-
234 ACH pos pay		\$ 15.00		-
Lockbox Fees		\$ -		-
				200.33

Net positive position \$ 2,751.89



FIVE STAR BANK

**Five Star Bank
Pro Forma Analysis Statements**

Customer: **Town of Discovery Bay**
 Account - Community Center
 Period: **August 2022**

Average daily ledger balance	\$ 331,000
Less average daily float	331,000
Average daily collected balance	331,000
Less legal reserve requirement (10%)	-
Balance to support services	<u>\$ 331,000</u>
Number of accounts	<u>1</u>

Five Star Bank

	<i>Days</i>	<i>Rate</i>		
Earnings credit	31	2.00%	\$	562.25

	No.	Rate		
1 Account Maintenance	1	\$ 10.00		10.00
2 Deposit Coverage (per \$1,000)	331,000	\$ 0.00010		33.10
5 On-Us checks deposited	-	\$ 0.15		-
6 Transit check deposited	-	\$ 0.15		-
51 Return deposited items	-	\$ 10.00		-
71 ACH filter monthly	-	\$ 10.00		-
101 Checks paid	-	\$ 0.18		-
102 ACH debits	-	\$ 0.15		-
103 Deposits	-	\$ 1.25		-
203 RDC deposit	-	\$ 1.00		-
303 Mobile deposit	-	\$ -		-
104 ACH credits	-	\$ 0.15		-
11 Stop payment	-	\$ 20.00		-
108 Cash deposited	-	\$ 0.00012		-
109 Cash paid out	-	\$ -		-
110 Incoming wire fee	-	\$ 15.00		-
111 Outgoing wire fee	-	\$ 25.00		-
112 Outgoing international wire fee	-	\$ 30.00		-
113 Official checks	-	\$ 5.00		-
116 Bill pay	-	\$ 5.00		-
117 Online banking	-	\$ 25.00		-
130 RDC monthly fee	-	\$ 25.00		-
129 ACH per batch originated	-	\$ 2.50		-
134 Postive pay	-	\$ 25.00		-
234 ACH pos pay	-	\$ 15.00		-
Lockbox Fees	-	\$ -		-
				43.10

Net positive position \$ 519.15



FIVE STAR BANK

**Five Star Bank
Pro Forma Analysis Statements**

Customer: **Town of Discovery Bay**
 Account - Development
 Period: **August 2022**

Average daily ledger balance	\$ 1,591,000
Less average daily float	-
Average daily collected balance	1,591,000
Less legal reserve requirement (10%)	-
Balance to support services	<u>\$ 1,591,000</u>
Number of accounts	<u>1</u>

Five Star Bank

	<i>Days</i>	<i>Rate</i>		
Earnings credit	31	2.00%	\$	2,702.52

	No.	Rate		
1 Account Maintenance	1	\$ 10.00		10.00
2 Deposit Coverage (per \$1,000)	1,591,000	\$ 0.00010		159.10
5 On-U's checks deposited		\$ 0.15		-
6 Transit check deposited		\$ 0.15		-
51 Return deposited items		\$ 10.00		-
71 ACH filter monthly		\$ 10.00		-
101 Checks paid		\$ 0.18		-
102 ACH debits		\$ 0.15		-
103 Deposits	1	\$ 1.25		1.25
203 RDC deposit		\$ 1.00		-
303 Mobile deposit		\$ -		-
104 ACH credits		\$ 0.15		-
11 Stop payment		\$ 20.00		-
108 Cash deposited		\$ 0.00012		-
109 Cash paid out		\$ -		-
110 Incoming wire fee		\$ 15.00		-
111 Outgoing wire fee		\$ 25.00		-
112 Outgoing international wire fee		\$ 30.00		-
113 Official checks		\$ 5.00		-
116 Bill pay		\$ 5.00		-
117 Online banking		\$ 25.00		-
130 RDC monthly fee		\$ 25.00		-
129 ACH per batch originated		\$ 2.50		-
134 Postive pay		\$ 25.00		-
234 ACH pos pay		\$ 15.00		-
Lockbox Fees		\$ -		-
				170.35

Net positive position \$ 2,532.17



Five Star Bank
Pro Forma Analysis Statements

Customer: **Town of Discovery Bay**
 Account - Composite
 Period: **August 2022**

Average daily ledger balance	\$ 21,047,000
Less average daily float	
Average daily collected balance	21,047,000
Less legal reserve requirement (10%)	-
Balance to support services	<u>\$ 21,047,000</u>
Number of accounts	1

Five Star Bank

	<i>Days</i>	<i>Rate</i>	
Earnings credit	31	2.00%	\$ 35,751.07

	No.	Rate	
1 Account Maintenance	\$ 6	\$ 10.00	60.00
2 Deposit Coverage (per \$1,000)	21,047,000	\$ 0.00010	2,104.70
5 On-U's checks deposited	\$ -	\$ 0.15	-
6 Transit check deposited	\$ -	\$ 0.15	-
51 Return deposited items	\$ -	\$ 10.00	-
71 ACH filter monthly	\$ -	\$ 10.00	-
101 Checks paid	\$ 127	\$ 0.18	22.86
102 ACH debits	\$ 9	\$ 0.15	1.35
103 Deposits	\$ 7	\$ 1.25	8.75
203 RDC deposit	\$ 29	\$ 1.00	29.00
303 Mobile deposit	\$ -	\$ -	-
104 ACH credits	\$ 77	\$ 0.15	11.55
11 Stop payment	\$ -	\$ 20.00	-
108 Cash deposited	\$ -	\$ 0.00012	-
109 Cash paid out	\$ -	\$ -	-
110 Incoming wire fee	\$ -	\$ 15.00	-
111 Outgoing wire fee	\$ 4	\$ 25.00	100.00
112 Outgoing international wire fee	\$ -	\$ 30.00	-
113 Official checks	\$ -	\$ 5.00	-
116 Bill pay	\$ -	\$ 5.00	-
117 Online banking	\$ 1	\$ 25.00	25.00
130 RDC monthly fee	\$ 1	\$ 25.00	25.00
129 ACH per batch originated	\$ -	\$ 2.50	-
134 Postive pay	\$ -	\$ 25.00	-
234 ACH pos pay	\$ -	\$ 15.00	-
Lockbox Fees	\$ -	\$ -	-
	\$ -		2,388.21

Net positive position \$ 33,362.86



Five Star Bank
Pro Forma Analysis Statements

Customer: **Town of Discovery Bay**

Period: **August 2022**

Average daily ledger balance	\$ 2,000,000
Less average daily float	
Average daily collected balance	2,000,000
Less legal reserve requirement (10%)	-
Balance to support services	<u>\$ 2,000,000</u>
Number of accounts	1

Five Star Bank

	<i>Days</i>	<i>Rate</i>	
Earnings credit	31	2.00%	\$ 3,397.26

	No.	Rate	
1 Account Maintenance	\$ 6	\$ 10.00	60.00
2 Deposit Coverage (per \$1,000)	2,000,000	\$ 0.00010	200.00
5 On-Us checks deposited	\$ -	\$ 0.15	-
6 Transit check deposited	\$ -	\$ 0.15	-
51 Return deposited items	\$ -	\$ 10.00	-
71 ACH filter monthly	\$ -	\$ 10.00	-
101 Checks paid	\$ 127	\$ 0.18	22.86
102 ACH debits	\$ 9	\$ 0.15	1.35
103 Deposits	\$ 7	\$ 1.25	8.75
203 RDC deposit	\$ 29	\$ 1.00	29.00
303 Mobile deposit	\$ -	\$ -	-
104 ACH credits	\$ 77	\$ 0.15	11.55
11 Stop payment	\$ -	\$ 20.00	-
108 Cash deposited	\$ -	\$ 0.00012	-
109 Cash paid out	\$ -	\$ -	-
110 Incoming wire fee	\$ -	\$ 15.00	-
111 Outgoing wire fee	\$ 4	\$ 25.00	100.00
112 Outgoing international wire fee	\$ -	\$ 30.00	-
113 Official checks	\$ -	\$ 5.00	-
116 Bill pay	\$ -	\$ 5.00	-
117 Online banking	\$ 1	\$ 25.00	25.00
130 RDC monthly fee	\$ 1	\$ 25.00	25.00
129 ACH per batch originated	\$ -	\$ 2.50	-
134 Postive pay	\$ -	\$ 25.00	-
234 ACH pos pay	\$ -	\$ 15.00	-
Lockbox Fees	\$ -	\$ -	-
	\$ -		483.51

Net positive position \$ 2,913.75



Contract for Deposit of Monies

THIS CONTRACT, relating to the deposit of monies, as of November 10, 2022, between Dina Breitstein, (hereafter designated "Treasurer" acting in her official capacity as General Manager (Treasurer, Finance Director, etc.) of the Town of Discovery Bay (hereinafter designated "Depositor"), and Five Star Bank (hereinafter designated "Depository"), having a shareholder's equity of Two Hundred and Thirty-Five Million, Forty-Six Thousand Dollars (\$235,046,000) as of December 31, 2021.

WITNESSETH

WHEREAS, the Treasurer proposes to deposit in the Depository from time to time, commencing on November 10, 2022, monies in his/her custody in an aggregate amount on deposit at any one time not to exceed the total shareholder's equity of the Depository, and said monies will be deposited subject to Title 5, Division 2, Part 1, Chapter 4, Article 2 (commencing with Section 53630) of the Government Code of the State of California; and WHEREAS, said provisions of the Government Code requires the Treasurer to enter into a contract with the Depository, setting forth the conditions upon which said monies are deposited; and

WHEREAS, in the judgment of the Treasurer, this contract is to the public advantage;

NOW, THEREFORE, it is agreed between the parties hereto as follows:

1. This contract cancels and supersedes any previous contracts between the Treasurer and the Depository relating to the method of handling and collateralization of deposits of monies.
2. This contract, but not the deposits then held hereunder, shall be subject to termination by the Treasurer or the Depository at any time upon 30 days written notice. Deposits may be withdrawn in accordance with the agreement of the parties and applicable federal and state statutes, rules and regulations. This contract is subject to modification or termination upon enactment of any statute, rule or regulation, state or federal, which, in the opinion of the Administrator of the Local Agency Security, is inconsistent herewith, including any changes relative to the payment of interest upon monies so deposited by the Treasurer. Upon notification from the Administrator, the Treasurer may withdraw deposits in the event the Depository fails to pay assessments, fines, or penalties assessed by the Administrator.
3. Interest shall accrue on any monies so deposited as permitted by any act of the Congress of the United States or by any rule or regulation of any department or agency of the Federal Government adopted pursuant thereto. If interest may be legally paid, all monies deposited in accordance with this contract shall bear interest at a rate agreed upon by the Treasurer and the Depository.
4. The Depository shall issue to the Treasurer at the time of each inactive deposit, a receipt on a form agreed to by the Depository and the Treasurer, stating the interest to be paid, if any, the duration of the deposit, the frequency of the interest payments, and the terms of withdrawal. Each such deposit receipt is by reference made a part of this contract.
5. As security for said deposit, the Depository shall at all times maintain with the Agent of Depository named herein, commencing forthwith, eligible securities having a market value in excess of the actual total amount of local agency monies on deposit with the depository as per Government Code 53652. If the eligible security is determined by the Administrator of the Local Agency Security of the State of California in accordance with Government Code Section 53661 to be not qualified to secure public deposits, additional security shall be substituted immediately by the depository, as necessary, to comply with the requirements of this Paragraph.



FIVE STAR BANK

6. Eligible securities are those listed in Government Code Section 53651, which may include the use of letters of credit issued by the Federal Home Loan Bank of San Francisco pursuant to Government Code 53651(p).
7. The Agent of Depository, authorized by the Treasurer and the Depository to hold the eligible securities posted as collateral under this contract is U.S. Bank (See Section 8 below). Said Agent of Depository has filed with the Administrator of Local Agency Security of the State of California an agreement to comply in all respects with the provisions of Title 5, Division 2, Part 1, Chapter 4, Article 2 (commencing with Section 53630) of the Government Code.
8. Authority for placement of securities for safekeeping in accordance with Government Code Section 53659 is hereby granted to the Agent of Depository, including placement with any Federal Reserve Banks or branch thereof, pursuant to Government Code Section 53657, or the Federal Home Loan Bank of San Francisco.
9. If the Depository fails to pay all or part of any deposits of the Treasurer which are subject to this contract when ordered to do so in accordance with the terms of withdrawal set forth on the deposit receipt (which is by reference made a part hereof), the Treasurer will immediately notify, in writing, the Administrator of the Local Agency Security. Action of the Administrator in converting the collateral required by Paragraph 5 above for the benefit of the Treasurer is governed by Government Code Section 53665.
10. The Depository may add, substitute, or withdrawal eligible securities being used as security for deposits made hereunder in accordance with Government Code Section 53654, provided the requirements of Paragraph 5 above are met.
11. The Depository shall have and hereby reserves the right to collect the interest on the securities, except in cases where the securities are liable to sale or are sold or converted in accordance with the provisions of Government Code Section 53665.
12. The Depository shall bear and pay the expense of transportation of eligible securities to and from the designated Agent of Depository.
13. This contract, the parties hereto, and all deposits governed by this contract shall be subject in all respects to Title 5, Division 2, Part 1, Chapter 4, Article 2 (commencing with Section 53630) of the Government Code, and of all other state and federal laws, statutes, rules and regulations applicable to such deposits, whether now in force or hereafter enacted or promulgated, all of which are by this reference made a part hereof.
14. The Treasurer named herein waives the right to collateral based on insurance provided by the Federal Deposit Insurance Corporation not to exceed the maximum amount insured pursuant to federal law, in accordance with Government Code Section 53653.

IN WITNESS WHEREOF, the Treasurer, in his/her official capacity has signed this contract in duplicate and the Depository has caused this contract to be executed in like number by its duly authorized officers.

PUBLIC ENTITY NAME

FIVE STAR BANK

Town of Discovery Bay

NAME OF AUTHORIZED PERSON

NAME OF AUTHORIZED PERSON

Dina Breitstein – General Manager

Jerry Legg – SVP/Government Banking Mgr

SIGNATURE OF AUTHORIZED PERSON

SIGNATURE OF AUTHORIZED PERSON

MUST BE ON PUBLIC ENTITY LETTERHEAD

Date: November 10, 2022

Five Star Bank

2240 Douglas Blvd., Suite 100

Roseville, CA 95661

To Five Star Bank (Bank):

I Dina Breitstein, General Manager, for the Town of Discovery Bay, certify that the resolutions on this document are correct for the Town of Discovery Bay, whose Federal Tax ID Number is (XX-XXXXXXX). I further attest that the following individuals are authorized signatories on all of the Town of Discovery Bay accounts with Five Star Bank.

Signer Name	DL #	DL Issue Date	DL Expiration Date	Signature	Authorizations
Joseph B. Treasurer	CA B1234321	3/3/2016	3/4/2021		1, 2, 3, 4

I Dina Breitstein further attest that the signers listed above are authorized to exercise from the following powers related to our transaction accounts as indicated above: (1) Open or close any deposit account; (2) Endorse checks and orders for payment of money or otherwise withdraw or transfer funds on deposit at Five Star Bank; (3) Enter into Cash Management or other Agreements such as online banking, remote deposit capture, positive pay and others; (4) to give instructions, either orally or in writing, for transfer of funds electronically or other means acceptable to Five Star Bank as per the signed Bank agreements; (5) enter into loans, credit card or merchant services agreements with Five Star Bank.

This Signature Letter supersedes any previous Signature Letters or authorizations on file. This Signature Letter will remain in effect until an updated or amended Letter has been received by the Bank and processed.

Sincerely,

(Signature of authorized person)

Title - General Manager