

DISCOVERY BAY PUBLIC FINANCING AUTHORITY

Chairperson - Chris Steele • Vice-Chairperson - Kevin Graves • Director - Jim Mattison • Director - Mark Simon • Director - Ray Tetreault

**MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF THE
DISCOVERY BAY PUBLIC FINANCING AUTHORITY
Wednesday August 1, 2012
SPECIAL MEETING 7:00 P.M.
1800 Willow Lake Road, Discovery Bay, California
Website address: www.todb.ca.gov**

SPECIAL MEETING 7:00 P.M.

A. ROLL CALL AND PLEDGE OF ALLEGIANCE

Call business meeting to order – 7:26 p.m. by President Steele

Pledge of Allegiance – Led by President Steele

Roll Call – All Present

B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)

There was one (1) Public Comment Speaker

C. CONSENT CALENDAR

All matters listed under the CONSENT CALENDAR are considered by the Authority to be routine and will be enacted by one motion.

1. Minutes of previous Discovery Bay Public Financing Authority meeting dated July 18, 2012

Motion by: Director Simon to approve the Consent Calendar

Second by: Director Tetreault

Vote: Motion Carried – AYES: 5, NOES: 0

D. NEW BUSINESS AND ACTION ITEMS

1. Adoption of the Discovery Bay Public Financing Authority Resolution 2012-02 for the Proposed Series 2012 Enterprise Revenue Bonds

General Manager Howard – Provided details of item D-1

Cameron Weist, Weist Law Firm – Provided additional details of item D-1

There was discussion between Cameron Weist, the General Manager, and the Board

Motion by: Vice-President Graves to adopt the Public Financing Authority Resolution 2012-02 for Proposed Series 2012 Enterprise Revenue Bonds and additional motion to approve the Recommended Action as provided in the Agenda Report – Items one (1), two (2), and three (3)

Second by: Director Simon

Vote: Motion Carried – AYES: 5, NOES: 0

E. CHAIR'S REPORT AND MEMBER'S COMMENTS

None

F. LEGAL COUNSEL REPORT

Legal Counsel Schroeder – This was quite an undertaking and compliments to Cameron Weist, Dan Massiello, and the Committee as well as the General Manager, Rick Howard for their hard work.

G. ADJOURNMENT

The meeting adjourned at 7:51 p.m. at 1800 Willow Lake Road

//cmc – 08.08.12

<http://www.todb.ca.gov/content/agenda-and-minutes/>