



# TOWN OF DISCOVERY BAY

A COMMUNITY SERVICES DISTRICT  
SDLF Gold-Level of Governance



President – Bill Mayer • Vice-President – Bill Pease • Director – Kevin Graves • Director – Robert Leete • Director – Bryon Gutow

**MINUTES OF THE SPECIAL MEETING  
OF THE STANDING FINANCE COMMITTEE  
OF THE TOWN OF DISCOVERY BAY  
Monday, March 25, 2019  
STANDING FINANCE COMMITTEE SPECIAL MEETING 9:30 A.M.  
Community Center  
1601 Discovery Bay Boulevard, Discovery Bay, California  
Website address: [www.todb.ca.gov](http://www.todb.ca.gov)**

### **Finance Committee Members**

*Chair Robert Leete  
Vice-Chair Bill Mayer*

#### **A. ROLL CALL**

1. Call business meeting to order 9:30 a.m. – By Chair Leete.
2. Roll Call – All Present.

#### **B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)**

Public Comment Regarding:

- Pickleball Group; conversion of the Pickleball Court, funding raising, remaining money to be used for Pickleball Courts.
- More information regarding the business plan for a new Community Center Pool (lifeguards, cost for heating the pool year-round).

#### **C. DRAFT MINUTES TO BE APPROVED**

1. March 7, 2019 DRAFT Finance Committee meeting minutes – Approved.

#### **D. PRESENTATIONS**

None

#### **E. DISCUSSION ITEMS**

1. Discussion Regarding Community Center Pool.

General Manager Davies – Provided a background of the 3 scenarios presented at the last Finance Committee meeting.

Finance Manager Breitstein – Provided the details regarding the 3 scenarios listed below:

- Scenario 1 - Continue with Community Center Pool Refurbishment

There was discussion regarding the existing pool with the current contract and the possibility of additional costs.

- Scenario 2 - Build a New Pool (Option 3) Finance with Hofmann Money & Wastewater Loan

There was discussion regarding interest earning invested funds (no interest earned at the County or at the ECC Bank account). Consider funding the aquatics center with option 3 (5, 7, or 10 years), annual payment lower, extending out payments, cash flow is better, and Wastewater fund still healthy with the projects.

Public Comment Regarding:

- Wastewater Funds; attempt to earn funds.

There was discussion regarding the money invested in the County; County charges for all transactions.

- Scenario 3: Backfill the Pool with Dirt.

There was discussion regarding payback option 5, 7, or 10 years.

General Manager Davies – Provided details regarding recommendations from the Park and Recreation if proceeding with the new pool that pool should be option 3, and what Staff is looking for from the Finance committee is; if we go with the new pool which financing will the Finance Committee choose.

The recommendation from the Finance Committee to the Board is that if a new pool is built, finance with Hofmann Money and Wastewater Loan for a 10 year payback to Wastewater.

**F. FUTURE DISCUSSION/AGENDA ITEMS**

Solar Lighting  
Rate Study Timing

The Community Center Swimming Pool will be presented at the April 3, 2019 Regular Board meeting.

**G. ADJOURNMENT**

1. The meeting adjourned at 9:50 a.m. to the next Standing Finance Committee meeting at the Community Center located at 1601 Discovery Bay Boulevard.

//cmc – 03-26-19

<http://www.todb.ca.gov/agendas-minutes>