



**TOWN OF DISCOVERY BAY**  
*A COMMUNITY SERVICES DISTRICT*



President – Bill Pease • Vice-President – Robert Leete • Director – Kevin Graves • Director – Mark Simon • Director – Chris Steele

**TOWN OF DISCOVERY BAY  
COMMUNITY SERVICES DISTRICT  
PUBLIC FINANCING AUTHORITY  
AGENDA PACKET**

For the Public Financing Authority  
Meeting of Wednesday  
December 7, 2016

7:00 P.M. PFA Meeting

Community Center  
1601 Discovery Bay Boulevard



# DISCOVERY BAY PUBLIC FINANCING AUTHORITY



President – Bill Pease • Vice-President – Robert Leete • Director – Kevin Graves • Director – Mark Simon • Director – Chris Steele

**NOTICE OF THE ANNUAL MEETING  
OF THE MEMBERS OF THE  
DISCOVERY BAY PUBLIC FINANCING AUTHORITY  
Wednesday December 7, 2016  
ANNUAL MEETING 7:00 P.M.  
Community Center  
1601 Discovery Bay Boulevard, Discovery Bay, California  
Website address: [www.todb.ca.gov](http://www.todb.ca.gov)**

**ANNUAL MEETING 7:00 P.M.**

**A. ROLL CALL AND PLEDGE OF ALLEGIANCE**

1. Call business meeting to order 7:00 p.m.
2. Pledge of Allegiance
3. Roll Call

**B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)**

During Public Comments, the public may address the Board on any issue within the Authority's jurisdiction which is not on the agenda. The public may comment on any item on the Agenda that is before the Board for consideration. Any person wishing to speak must come up and speak from the podium. There will be no dialog between the Board and the commenter. Any clarifying questions from the Board must go through the Chair.

**C. NEW BUSINESS AND ACTION ITEMS**

1. Accept the report from the Treasurer Auditor related to the Annual Public Financing Authority 2012 Series Enterprise Revenue Bond.

**D. CHAIR'S REPORT AND MEMBER'S COMMENTS**

**E. ADJOURNMENT**

1. Adjourn the Public Financing Authority Annual Meeting at the Community Center, 1601 Discovery Bay Boulevard.

"This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the American with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Town of Discovery Bay, at (925)634-1131, during regular business hours, at least twenty-four hours prior to the time of the meeting."

"Materials related to an item on the Agenda submitted to the Discovery Bay Public Financing Authority after distribution of the agenda packet are available for public inspection in the Authority's Office located at 1800 Willow Lake Road during normal business hours."



# Discovery Bay Public Financing Authority AGENDA REPORT

Meeting Date

December 7, 2016

**Prepared By:** Dina Breitstein, Treasurer/Auditor  
**Submitted By:** Catherine Kutsuris, Interim Executive Director

A handwritten signature in blue ink, appearing to read 'C. Kutsuris', is written over the 'Submitted By' line.

## Agenda Title

Accept the report from the Treasurer/Auditor related to the Annual Public Financing Authority 2012 Series Enterprise Revenue Bond

## Recommended Action

Receive and File

## Executive Summary

In August 2012, the Discovery Bay Public Financing Authority issued \$14,100,000 in Series 2012 Enterprise Revenue Bonds. Per the terms of the financing and agreement between the members of the Joint Powers Authority (Discovery Bay Public Financing Authority and the Byron Bethany Public Financing Authority (PFA)); an annual meeting of the PFA must take place. The PFA last met on December 17, 2014.

The staff of the PFA is pleased to present the list of projects that the PFA identified in the *Official Statement*, and the status of those projects; Bond funds expended as of June 30, 2014; and remaining balance. Additionally, annual Debt Service payments have been met and payment information is included in the summary.

The DBPFA financed \$14.1M in Capital Projects in August 2012. Water projects totaled \$1.5M, while Wastewater projects accounted for \$12.6M of the overall project costs. The project list and budget allocations for each project, and account balances as of June 30, 2016, are as follows: *All monies have been expended.*

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Water Project Improvements		Budget	Expenditures	Remaining Balance
Project 51	Planning and Construction of Well 7	\$ 1,500,000.00	\$ 1,501,399.44	\$ (1,399.44)
		\$ 1,500,000.00	\$ 1,501,399.44	\$ (1,399.44)
Wastewater Project Improvements				
Project 1	Influent Pump Station Modifications	\$ 1,050,000.00		
Project 2	Re-Activate Pump Station W	\$ 400,000.00		
Project 3	Emergency Storage Facilities	\$ 250,000.00		
Total Project 1,2,3 (projects combined)		\$ 1,700,000.00	\$ 2,367,705.80	\$ (667,705.80)
Project 4	Splitter Box, Ox Ditch, Clarifier, RAS Pumps at Plant 2, Standby Aerators	\$ 6,050,000.00	\$ 6,505,341.79	\$ (455,341.79)
Project 13	New Solar Dryer and 2 Belt Pressess	\$ 3,800,000.00	\$ 3,217,958.94	\$ 582,041.06
Project 62	Lift Station F Rehabilitation	\$ 500,000.00	\$ 686,166.91	\$ (186,166.91)
Project 63	UV Bank 4 Installation	\$ 250,000.00	\$ 158,744.77	\$ 91,255.23
Contingency	Other/Contingency	\$ 300,000.00	\$ 300,000.00	\$ -
		\$ 12,600,000.00	\$ 13,235,918.21	\$ (635,918.21)
Debit Service Payments		Paid		
Deutche Bank	November 2012	\$ 139,167.40		
	April 2013	\$ 254,283.46		
USA Bank	October 2013	\$ 559,355.55		
	April 2014	\$ 266,453.90		
	October 2014	\$ 561,456.04		
	April 2015	\$ 263,505.78		
	November 2015	\$ 568,505.15		
	April 2016	\$ 258,919.88		
	September 2016	\$ 568,886.14		
		\$ 3,440,533.30		

All projects are now complete.

Staff is available to answer any questions that members of the Authority may have.

**Fiscal Impact:**

Amount Requested \$ N/A

Sufficient Budgeted Funds Available?: (If no, see attached fiscal analysis)

Prog/Fund # Category: Pers. Optg. Cap. -or- CIP# Fund#

**Previous Relevant Board Actions for This Item**

August 2012 Bond Issuance

**Attachments**

None